



ILS LAW COLLEGE, PUNE
INTERNAL EXAMINATION – WRITTEN
I BA.LL.B.

(According to the Revised Curriculum 2019 of Pattern 2017)

Subject- General Principles of Economics

[Max. Marks: 10]

Instructions to Students:

- 1. Total Marks: 10 Marks***
- 2. Word limit – 1000 Words***
- 3. Attempt any one out of the following***

Q.1) What is Indifference Curve Analysis? State and explain its properties

OR

Q.2) State and explain the “Keynesian Theory of Liquidity Preference”

OR

Q.3) State and explain price and Output determination under Perfect Competition with the help of a diagram.

OR

Q.4) State and explain the Internal and External economies of scale.
